

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

April 23, 2008

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
Marjorie Berte
John Chiang
David Gilb
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Anne Sheehan
Kurato Shimada
Charles Valdes

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE
8:30 A.M. AND PERSONNEL ISSUES
(Gov. Code secs.
11126(a)(1) and
(g)(1))

OPEN SESSION
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

- Mr. Read
4. Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

- | | | |
|--------------|----|--|
| Mr. Diehr | 5. | Investment Committee (Oral) |
| Mr. Shimada | 6. | Benefits and Program Administration Committee (Oral) |
| Ms. Mathur | 7. | Health Benefits Committee (Oral) |
| Mr. Oliveira | 8. | Finance Committee (Oral) |
| Ms. Mathur | 9. | Performance and Compensation Committee (Oral) |

General

- | | | |
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| Mr. Buenrostro | 10. | Board Meeting Calendar |
| Mr. Buenrostro | 11. | Chief Executive Officer's Report (Oral) |

Governmental Affairs

- | | | |
|---------------|-----|---|
| Ms. Notsinneh | 12. | Board's State Legislative Program/Board's Position on State Legislation |
| Ms. Notsinneh | 13. | Board's Federal Legislative Program/Board's Position on Federal Legislation |

Legal

- | | | |
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| Mr. Mixon | 14. | Proposed Decisions of Administrative Law Judges
A. Sandra Stone
B. Roy Lingard
C. Jose V. Escobar
D. Dale L. Hamilton
E. Tommietta Davison
F. Mary Stagnitto |
| Mr. Mixon | 15. | Petition for Reconsideration
A. Sulema Garcia |
| Mr. Mixon | 16. | General Counsel's Report
A. Monthly New Case Report
B. Assignment Matrix
C. Proposed Decision Processes |

- Mr. Mixon 17. Closed Session (Gov. Code Section 11126(e))
 A. Potential Litigation – *County of Orange v. Board of Retirement of Orange County Employees Retirement System*, Orange County Superior Court Case No. 30-2008-00044026-CU-MC-CXC
 B. Potential Litigation – Termination of Contract

Other

- | | | |
|----------------|-----|---------------------------------------|
| Mr. Feckner | 18. | Board Travel Approvals |
| Mr. Buenrostro | 19. | Draft Agenda for May 15, 2008 Meeting |
| | 20. | New Business Agenda Setting |
| | 21. | Public Comment |

CLOSED SESSION

(Gov. Code secs. 11126(a)(1) and (g)(1))

11:00 A.M. OR UPON ADJOURNMENT OF OPEN SESSION, WHICHEVER IS LATER

- ## 1. Personnel Issue

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.